Hydro One Networks Inc. Facilities & Real Estate P.O. Box 4300 Markham, ON L3R 5Z5 Courier: 185 Clegg Road Markham, ON L6G 1B7



SENT VIA EMAIL

RIOCAN HOLDINGS INC. 2300 Yonge Street, Suite 500 Toronto, ON M4P 1E4

Attention: Stuart Craig, Vice President, Development May 14, 2020

Dear Mr. Craig:

Re: OILC Grant of Easement on Hydro One Transmission Corridor

Parts 12 & 18 on 4R-

Part of Lot 33, Concession 1 (Ottawa Front), being Part of PIN 04025-0170

Geographic Township of Nepean, City of Ottawa

HONI File: OTTAWA 636-6940

Your proposed development on the Hydro One Networks Inc. (HONI) transmission corridor lands owned by the Province of Ontario, as represented by the Minister of Government and Consumer Services (MGCS) has been approved subject to RioCan agreeing to Hydro One's Terms and Conditions as laid out herein and entering into a Grant of Easement for the vehicular access road and underground water services crossings. Ontario Infrastructure and Lands Corporation (OILC) acts as agent on behalf of MCGS and HONI is responsible for the day to day management activities associated with the corridor lands.

On behalf of OILC we are pleased to offer you a Grant of Easement for the construction, operation and maintenance of the vehicular right-of-way and underground water services on the transmission corridor lands located at the lands described above and illustrated on SP-1 (REV #20, April 8, 2020). The consideration payable for the new easement is \$142,100.00 plus HST for the term in perpetuity. In addition, RioCan must provide HONI with a security deposit in the amount of \$10,000.00 which will be held until the completion of construction. Please reference Hydro One's General Terms and Conditions for Secondary Land Uses on transmission corridors enclosed.

Enclosed are three (3) copies of the Grant of Easement agreement. We ask that you arrange for execution by the proper signing authority. Please return all signed copies of the Agreement and a copy of your liability insurance certificate to my attention at the above address. The insurance certificate must name Her Majesty the Queen in right of Ontario as represented by the Minister of Consumer and Government Services, and Ontario Infrastructure and Lands Corporation, and Hydro One Networks Inc. as additional insured. It must contain a cross liability clause and specify that the coverage is primary and not contributory. (Refer to Clause 41 of the original Licence Agreement.)

Upon receipt of the signed agreements and requested information, HONI will submit the package to OILC for approval and execution. If approved, one (1) fully executed Grant of Easement agreement will be returned to you for your records.

Should you have any questions, please email the undersigned at Greg.Gowan@HydroOne.com or call 416-527-3487. Please reference the above-noted file number in any correspondence or voice mails.

Yours truly,

Greg Gowan

Sr. Real Estate Coordinator Hydro One Networks Inc.

Encls.